

PRESS RELEASE

FAP Group commits to UNPRI Principles for Responsible Investment

Berlin, 11 November 2021 – The FAP Group has signed the UN Principles for Responsible Investment (UNPRI). This move underscores the commitment by the independent advisory company, which specialises in raising and structuring capital for real estate investments and project developments, to incorporating environmental, social and corporate governance criteria (ESG) into its general company policies and investment analysis and decision-making processes.

Hanno Kowalski, Managing Partner of FAP Invest, said: “Although our own research in the annual Mezzanine Report still shows that ESG considerations are only incorporated into subordinated financing decisions to a limited degree, they certainly play an important role in the selection of debt funds and the design of debt mandates by institutional investors. Socially and environmentally responsible practices by managers in their day-to-day work environment have long been a part of due diligence. Potential risks as a result of the lower marketability of properties that do not conform to ESG standards are increasingly relevant despite the short terms of mezzanine loans.”

Curth-C. Flatow, Managing Partner of FAP Group, added: “We feel a sense of duty towards our business partners and society to invest responsibly. By signing the UNPRI, we are explicitly setting out our principles, and we look forward to discussing ideas and ways to further hone our own ESG strategy within the community.”

Steps already taken at FAP include promoting investment in renewable energy, reducing CO₂ emissions by stepping up the use of video and telephone conferences, using sustainable and recycled materials in its offices, supporting non-profit organisations such as “Die Arche”, implementing clear compliance guidelines and training sessions for employees and an extensive due diligence policy to ensure the company knows its business contacts, thus preventing money laundering, human rights violations, corruption and tax avoidance etc. (KYC and AML processes).

UN Principles for Responsible Investment

The UNPRI have their roots in an investor initiative established in 2006 and supported by the United Nations. They explore the impact ESG factors have on investment and help the international network of signatories incorporate these factors into their investment and ownership decisions. The UNPRI serve the long-term interests of signatories and the financial markets and national economies in which they operate, as well as the environment and society as a whole. The principles were developed in 2005 by a group of investors and external consultants. Since the initiative was launched in 2006, the number of signatories has grown from 100 to more than 4,000.



About FAP

The FAP Group is an independent advisory company that specialises in raising and structuring capital for real estate investments and project developments. The Group comprises FAP Invest, a leading real estate investment platform for institutional investors with a focus on debt products, and FAP Finance, which provides advice on capital and financing issues. FAP structures conventional debt finance as well as mezzanine, equity and capital market products. These services secure the overall financing from debt capital and – if necessary – equity substitutes. FAP, headquartered in Berlin, was founded in 2005 by Curth-C. Flatow. The group has since advised and structured capital with a volume of over €16 billion.

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