

## **FAP Invest extends more than €250m in 2021 and finances properties worth over €1bn**

- FAP debt fund scores largest single subscription and achieves target volume
- Latest transaction: €25m for Food Campus Berlin
- Expansion of whole loan business

Berlin, 8 January 2022 – Real estate debt specialist FAP Invest has extended more than €250m via its syndication desk in the past year. The tranches were issued from the FAP Real Estate Financing I Fund or in club deals with national and international financing partners. In total, FAP thus financed properties and project developments valued at significantly more than €1bn.

“Our many club deals with financing partners from all over the world are a testament to the strength of our broadly diversified network and underscore our experience with complex structures,” says Hanno Kowalski, Managing Partner of FAP Invest. “For this year, we are planning to expand our syndication desk, above all through whole-loan solutions and bigger mezzanine loans in cooperation with old and new investors and club deal partners alike, and by launching another fund.”

The FAP Real Estate Financing I Fund had its biggest single subscription to date in 2021 – around €50m from a German insurance company. By the end of the year, the debt fund achieved its equity target range of between €200m and €250m.

### **Whole loan for ARTPROJEKT’s “Food Campus Berlin”**

In its latest transaction, FAP structured a whole loan of €25m as part of a club deal between the FAP debt fund and Berenberg, one of Germany’s oldest private banks. The Berlin-based ARTPROJEKT Group is using it to refinance the acquisition of the plot and to secure funding for preparatory construction measures for the “Food Campus Berlin” project in the Tempelhof-Schöneberg district. Some 36,600 m<sup>2</sup> GLA of office, production and laboratory space will be built for the food and nutrition industry on the 14,139 m<sup>2</sup> plot near the Tempelhofer Hafen inland port. The buildings will satisfy the highest sustainability standards and have a LEED certification in Platinum target.

Food Campus Berlin is set to become a place where multiple companies and institutions will work together on concepts and innovations for the food industry. This is underpinned by joint laboratory, development and event spaces. Among goals for the site are the exploration of solutions to mitigate climate change, the loss of biodiversity and food waste. Talks with the first tenants are already at an advanced stage. Construction is scheduled to begin in spring 2023.

## **About FAP**

The FAP Group is an independent advisory company that specialises in raising and structuring capital for real estate investments and project developments. The Group comprises FAP Invest, a leading real estate investment platform for institutional investors with a focus on debt products, and FAP Finance, which provides advice on capital and financing issues. FAP structures conventional debt finance as well as mezzanine, equity and capital market products. These services secure the overall financing from debt capital and – if necessary – equity substitutes. FAP, headquartered in Berlin, was founded in 2005 by Curth-C. Flatow. The group has since advised and structured capital with a volume of over €16 billion.

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